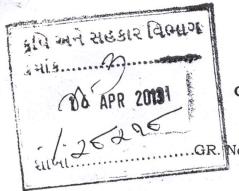
Acceptance of Bank Guarantee as Security Deposit and Earnest Money Deposit.



Government of Gujarat

Finance Department

No.: EMD/10/2013/107/DMO

Date: 06/04/2013

Read: FD GR, No.: EMD-SD/102006/108/DMO Dt. 30/03/2012

## Preamble:

Tendering authorities of State Government and State Government Boards/Corporations/PSUs frequently take Bank Guarantee from the bidders towards Security Deposit and Earnest Money Deposit. State Government had issued the list of eligible banks vide above mentioned resolution of this department Dt. 04-05-2011.

After careful considerations, the Government has decided to expand the list of Banks whose Bank Guarantees would be accepted and it has now been decided to resolve as follows:

## Resolution:

Government Departments and State Government Boards/Corporations/PSUs would accept Bank Guarantee (towards Security Deposit and Earnest Money Deposit) issued by any of the bank included in the Annexure I, attached to this Resolution.

The tendering authority will be required to ascertain the authenticity of the Bank Guarantee and set up necessary internal control procedures.

By order and in the name of the Governor of Gujarat

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Sanjeev Kumar

Additional Secretary (Budget)

Finance Department

- > The Secretary to the Governor of Gujarat, Raj Bhavan, Gandhinagar.
- > The Principal Secretary to Hon. Chief Minister.
- > PS to Leader of Opposition Party.
- > PS to Hon. Finance Minister.
- > PS to all Hon. Ministers, State Ministers and Deputy Ministers.
- > Secretary, Legislative Assembly Secretariat, Gandhinagar.
- > PS to Chief Secretary.
- > PS to Principle Secretary Finance.
- > PS to Principal Secretary Expenditure, Finance Department.
- > PS to Secretary (EA), Finance Department.
- > PS to Additional Secretary (Budget).
- All Administrative Departments, Sachivalaya, Gandhinagar.
- > All Heads of Department.
- > All Public Enterprises of the State.
- > Accountant General-I (Audit) Gujarat, Ahmedabad.
- > Accountant General (A&E) Gujarat, Ahmedabad.
- > Accountant General-II (Audit) Gujarat, Rajkot.
- > Accountant General (A&E) Gujarat, Rajkot.
- > Chief Information Officer, Finance Department.
- All Add. Secy. /Joint Secy. /Dep. Secy. Finance Department.
- > All Branches, Finance Department (Including Finance Branches).
- > System Manager, Finance Department for put up on GSWAN website...
- > Select File DMO-Finance Department.

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## Annexure I.

## Finance Department, GR. No.: EMD/10/2013/107/DMO

Date: 06/04/2013

- (A) Guarantees issued by following banks will be accepted as SD/EMD on permanent basis.
  - 1. All Nationalized Banks including the Public Sector Bank- IDBI Ltd.
  - 2. Private Sector Banks authorized by RBI to undertake State Government Business (at present- AXIS Bank, ICICI Bank and HDFC Bank).
- (B) Guarantees issued by following Banks will be accepted as SD/EMD for period up to March 31, 2014. The validity cut-off date in GR is with respect to date of issue of Bank Guarantee irrespective of date of termination of Bank Guarantee.
  - 1) Commercial Banks
    - 1. Kotak Mahindra Bank
    - 2. Yes Bank
    - 3. Induslnd Bank
    - 4. Ratnakar Bank
  - 2) Regional Rural Banks of Gujarat
    - 1. Dena Gujarat Gramin Bank
  - 3) Co-operative Banks of Gujarat
    - 1. The Kalupur Commercial Co-operative Bank Ltd.
    - 2. Rajkot Nagarik Sahakari Bank Ltd.
    - 3. The Ahmedabad Mercantile Co-operative Bank Ltd.
    - 4. The Mehsana Urban Co-operative Bank Ltd.
    - 5. Nutan Nagarik Sahakari Bank Ltd.

Additional Secretary (Budget)

Finance Department

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જા.નં.નકૃયુ/રજી/અ–૩–૩/*ફુ૧૦૬–૫૫* /૨૦૧૩ નવસારી, તા.૧૮/૦૫/૨૦૧૩

> કુલસચિવ નવસારી કૃષિ યુનિવર્સિટી નવસારી

<u>નકલ સવિનય રવાનાઃ—</u> નવસારી કૃષિ યુનિવર્સિટી, નવસારી તમામ યુનિટ / સબ યુનિટ અધિકારીશ્રીઓ તરફ.